

Avocet Balance Sheet

	As of 12/31/2008	As of 12/31/2009	As of 8/31/2010
Assets			
Operating Cash	8,069	23,754	24,243
Money Market Reserves	34,000	30,080	39,586
13-Month CD Reserves (10/7/10)		10,000	10,175
13-Month CD Reserves (1/7/11)		10,000	10,092
Water Credit		1,646	0
Total Assets	42,069	75,480	84,096
Liabilities & Equity			
Retained Earnings	71,463	42,069	75,420
Current Income/(Loss)	-29,394	33,412	8,676
Total Liabilities & Equity	42,069	75,481	84,096