

Avocet HOA

Balance Sheets

9/30/12 & 8/31/12 (plus 9/30/11 for comparison)

	9/30/2012	8/31/2012	9/30/2011
Assets			
<u>Cash</u>			
CAB Operating Account	\$ 30,723.09	\$ 48,054.59	\$ 35,457.55
Money Market-Reserves	45,457.30	45,445.91	44,249.22
13 Mth CD-CAB 11/07/2012 #0285	10,409.30	10,409.30	10,350.66
13 Mth CD-CAB 3/07/2013 #6843	10,346.31	10,346.31	10,278.23
13 Mth CD - CAB 6/19/2013	10,118.19	10,118.19	10,043.69
<u>Total Cash</u>	107,054.19	124,374.30	110,379.35
<u>Total Assets</u>	<u>\$ 107,054.19</u>	<u>\$ 124,374.30</u>	<u>\$ 110,379.35</u>
Liabilities & Equity			
<u>Liabilities and Equity</u>			
Prior Years Income (Loss)	\$ 113,990.45	\$ 113,990.45	\$ 100,601.18
Net Income	(6,936.26)	10,383.85	9,778.17
<u>Total Liabilities and Equity</u>	<u>\$ 107,054.19</u>	<u>\$ 124,374.30</u>	<u>\$ 110,379.35</u>

AVOCET HOA
Statement of Revenue and Expenses
9/30/2012

	current month	actual year-to-date	budget year-to-date
Income			
Assessment Revenue	\$ 9,810.00	\$ 101,694.28	\$ 97,499.97
Interest	9.18	260.27	37.53
Other Revenue	200.00	4,303.70	1,800.00
Total Income	10,019.18	106,258.25	99,337.50
Expenses			
Mgmt Fees	1,028.50	9,406.50	9,256.50
Utilities	1,287.18	12,505.67	13,545.00
Professional Fees		562.81	6,975.00
Dues / Subscriptions		-	450.00
Insurance		4,815.50	3,375.00
Termite/Pest		500.00	675.00
Postage	345.09	1,221.43	1,874.97
Social / Newsletter	299.88	1,398.92	2,324.97
Misc G & A	-	161.03	375.03
Property/Other Taxes	-	1,621.59	1,275.03
Landscaping/Grounds	1,445.00	14,825.00	18,375.03
Amenities	1,240.50	9,896.08	13,875.03
Maintenance/Repair	848.04	4,486.19	5,250.06
Phone, Internet, Website	83.47	970.34	1,125.00
Capital	20,823.45	50,823.45	52,499.97
Total Expenses	27,401.11	113,194.51	131,251.59
Net Income	\$ (17,381.93)	\$ (6,936.26)	\$ (31,914.09)