

Avocet HOA
Balance Sheet
6/30/12 and 5/31/12

<u>Assets</u>	<u>6/30/12</u>	<u>5/31/12</u>	<u>change</u>
Cash			
CAB Operating Account	\$71,667.28	\$ 67,960.39	\$ 3,706.89
Money Market-Reserves	45,439.19	45,431.54	7.65
13 Mth CD-CAB 11/07/2012 #0285	10,409.30	10,391.00	18.30
13 Mth CD-CAB 2/07/2012 #6843	10,346.31	10,331.98	14.33
13 Mth CD - CAB 5/19/2012	10,118.19	10,095.91	22.28
<u>Total Cash</u>	<u>147,980.27</u>	<u>144,210.82</u>	<u>3,769.45</u>
<u>Total Assets</u>	<u>\$ 147,980.27</u>	<u>\$ 144,210.82</u>	<u>\$ 3,769.45</u>
Liabilities & Equity			
<u>Liabilities and Equity</u>			
Prior Years Income (Loss)	\$113,990.45	\$ 113,990.45	\$ -
Net Income	33,989.82	30,220.37	3,769.45
<u>Total Liabilities and Equity</u>	<u>147,980.27</u>	<u>144,210.82</u>	<u>3,769.45</u>
<u>Total Liabilities & Equity</u>	<u>\$ 147,980.27</u>	<u>\$ 144,210.82</u>	<u>\$ 3,769.45</u>

AVOCET HOA
Statement of Profit & Loss
6/30/2012

	current month	year-to-date	budget year-to-date
Income			
Assessment Revenue	\$ 11,820.00	\$ 72,738.80	\$ 64,999.98
Interest	62.56	188.81	-
Other Revenue	190.86	3,104.11	1,225.02
Total Income	12,073.42	76,031.72	66,225.00
Expenses			
Mgmt Fees	1,028.50	6,321.00	6,171.00
Utilities	1,279.68	7,030.31	9,030.00
Professional Fees	-	440.00	4,650.00
Dues / Subscriptions	-	-	300.00
Insurance	370.00	4,815.50	2,250.00
Termite/Pest	75.00	500.00	450.00
Postage	84.66	648.54	1,249.98
Social / Newsletter	-	652.86	1,549.98
Misc G & A	-	161.03	250.02
Property/Other Taxes	-	12.40	850.02
Landscaping/Grounds	3,490.00	11,160.00	12,250.02
Amenities	1,230.17	6,029.33	9,250.02
Maintenance/Repair	640.55	2,794.90	3,500.04
Phone, Internet, Website	105.41	676.03	750.00
Capital	-	800.00	34,999.98
Total Expenses	8,303.97	42,041.90	87,501.06
Net Income	\$ 3,769.45	\$ 33,989.82	\$ (21,276.06)