

Avocet Balance Sheet

As of June 30, 2011

Assets

Operating Cash	34,019
Money Market Reserves	40,954
13-Month CD Reserves (10/7/11)	10,289
13-Month CD Reserves (1/7/11)	10,219
13-Month CD Reserves	10,000
Total Assets	<u>105,481</u>

Liabilities & Equity

Retained Earnings	100,601
Current Income/(Loss)	<u>4,880</u>
Total Liabilities & Equity	<u>105,481</u>