

Avocet Balance Sheet

As of March 31, 2011

Assets

Operating Cash	32,646
Money Market Reserves	47,655
13-Month CD Reserves (10/7/11)	10,259
13-Month CD Reserves (1/7/11)	10,185
Total Assets	<u>100,745</u>

Liabilities & Equity

Retained Earnings	100,601
Current Income/(Loss)	<u>144</u>
Total Liabilities & Equity	<u>100,745</u>