

Avocet Balance Sheet
As of June 30, 2010

Assets

Operating Cash	28,869
Money Market Reserves	37,215
13-Month CD Reserves (9/7/10)	10,122
13-Month CD Reserves (1/7/11)	10,045
Water Credit	873
Total Assets	<u>87,123</u>

Liabilities & Equity

Retained Earnings	75,420
Current Income/(Loss)	11,704
Total Liabilities & Equity	<u>87,123</u>