

**Avcoet Balance Sheet**  
**Period Ending 12/31/2008**

**Assets**

Operating Cash	8,069.15	
Reserves	34,000.00	
<b>Total Assets</b>	<b>42,069.15</b>	

**Liabilities & Equity**

Retained Earnings	71,463.40	
Current Income/(Loss)	-29,394.25	
<b>Total Liabilities &amp; Equity</b>	<b>42,069.15</b>	