

Avocet Property Owners Association, Inc.

Balance Sheet

As of 06/30/08

ASSETS

CURRENT ASSETS:

BANK OF ATLANTA

\$ 63,565.56

Subtotal Current Assets

\$ 63,565.56

TOTAL ASSETS

\$ 63,565.56
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments

\$ 15,394.34

Transition Fee

125.00

Subtotal Current Liab.

\$ 15,519.34

RESERVES:

Held for Reserves

\$ 86,547.35

Subtotal Reserves

\$ 86,547.35

EQUITY:

Retained Earnings

\$ 1,863.40

Current Year Net Income/(Loss)

(40,364.53)

Subtotal Equity

\$ (38,501.13)

TOTAL LIABILITIES & EQUITY

\$ 63,565.56
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