

ASSETS

BB & T CHECKING	24,816.92	
BB&T MMA RESERVES	87,301.93	

TOTAL ASSETS		112,118.85

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
PREPAID DUES PAYABLE	12,928.59	
TRANSITION FEE	125.00	

CURRENT LIABILITIES		13,053.59
RESERVES:		
RESERVES - UNALLOCATED	87,301.93	

TOTAL RESERVES		87,301.93
EQUITY:		
RETAINED EARNINGS	1,863.40	
CURRENT YEAR NET INCOME	9,899.93	

TOTAL EQUITY		11,763.33
TOTAL LIABILITY & EQUITY		112,118.85