

AVOCET HOMEOWNERS ASSOCIATION, INC
STATEMENT OF INCOME AND EXPENSES
11/30/2007

	ACTUAL	CURRENT PERIOD BUDGET	OVER/(UNDER)	ACTUAL	YEAR-TO-DATE BUDGET	OVER/(UNDER)	YEARLY BUDGET
INCOME							
631000 ASSESSMENT INCOME-HOMEOWNER	10,030	10,900	870	118,305	119,900	1,595	130,800
633000 SPECIAL ASSESSMENT INCOME	0	5,904	5,904	70,065	64,944	(5,121)	70,850
634000 LATE FEE INCOME	60	125	65	710	1,375	665	1,500
634500 NSF CHARGE INCOME	0	0	0	105	0	(105)	0
691100 OWNER INTEREST INCOME	0	0	0	(8)	0	8	0
691300 TENNIS INCOME	0	33	33	570	363	(207)	400
692500 CLUBHOUSE RENTAL INCOME	0	83	83	800	913	113	1,000
693000 MISCELLANEOUS INCOME	0	0	0	86	0	(86)	0
694500 INTEREST INCOME-RESERVES	239	0	(239)	1,685	0	(1,685)	0
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TOTAL INCOME	10,329	17,045	6,716	192,318	187,495	(4,823)	204,550
EXPENSES							
GENERAL & ADMINISTRATIVE							
701000 MANAGEMENT FEES	1,133	1,133	0	12,463	12,463	0	13,596
714000 AUDIT FEES	0	125	(125)	0	1,375	(1,375)	1,500
714500 TAX PREPARATION FEES	0	0	0	270	300	(30)	300
716000 LEGAL FEES	0	250	(250)	3,392	2,750	642	3,000
716200 LEGAL FEES REIMBURSED	(50)	0	(50)	(1,179)	0	(1,179)	0
716201 LEGAL-CONTINGENCY REIMBURSED	0	0	0	(75)	0	(75)	0
725000 BANK CHARGES	59	0	59	344	0	344	0
726000 POSTAGE & MAIL	13	67	(54)	721	737	(16)	800
727000 PRINTING & REPRODUCTION	21	13	8	794	143	651	160
730000 DUES & SUBSCRIPTIONS	218	75	143	766	825	(60)	895
732000 OFFICE SUPPLIES	9	67	(58)	832	737	95	800
733500 SOCIAL ACTIVITIES	264	200	64	1,303	2,200	(897)	2,400
733700 WEBSITE HOSTING	0	30	(30)	374	330	44	360
734000 NEWSLETTERS	123	70	53	214	770	(556)	840
735500 INTERNET SERVICES	64	0	64	64	0	64	0
738000 MISCELLANEOUS GENERAL & ADMINI	5	22	(17)	105	242	(137)	260
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GENERAL & ADMINISTRATIVE TOTAL	1,858	2,052	(194)	20,387	22,872	(2,485)	24,911
TAXES & INSURANCE							
742000 PROPERTY TAXES	0	46	(46)	942	506	436	550
745000 OTHER TAXES & FEES	0	0	0	30	50	(20)	50
748000 INSURANCE	0	600	(600)	2,874	6,600	(3,726)	7,200
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TAXES & INSURANCE TOTAL	0	646	(646)	3,846	7,156	(3,310)	7,800

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PEST CONTROL TOTAL	0	42	(42)	225	462	(237)	500
TOTAL OPERATING EXPENSES	6,368	6,370	(2)	80,263	79,720	543	86,071
NET OPERATING INCOME (LOSS)	3,962	10,675	6,713	112,055	107,775	(4,280)	118,479
CAPITAL EXPENDITURES							
980600 ENTRANCE	0	0	0	0	3,090	(3,090)	3,090
980700 PLAYGROUND	0	0	0	14,588	12,360	2,228	12,360
981500 POOL GENERAL	0	461	(461)	4,754	5,071	(317)	5,530
981500 POOL FURNITURE	0	0	0	3,520	3,000	520	3,000
981600 TENNIS COURTS GENERAL	0	3,090	(3,090)	800	33,990	(33,190)	37,080
985500 LANDSCAPING	0	0	0	5,849	15,000	(9,151)	15,000
985600 IRRIGATION REPAIRS	0	0	0	5,310	5,625	(315)	5,625
CAPITAL EXPENDITURES TOTAL	0	3,551	(3,551)	34,821	78,136	(43,315)	81,685
CAPITAL RESERVES							
999000 TRANSFER RESERVE INTEREST	239	0	239	1,685	0	1,685	0
CAPITAL RESERVES TOTAL	239	0	239	1,685	0	1,685	0
NET INCOME (LOSS)	3,723	7,124	3,401	75,549	29,639	(45,910)	36,794